

No.: 34/2025/CV-SGT

Ho Chi Minh City, March 31, 2025

PERIODIC INFORMATION DISCLOSURE

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH CITY STOCK EXCHANGE

1. Company Name: SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION
Stock code: SGT
Address of headoffice: Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City, Vietnam.
Telephone: 028.3715 9909 Fax: 028.5437 1074
Email: info@saigontel.vn Website: www.saigontel.vn
2. Content of published information:
 - Audited Separate Financial Statements for 2024
 - Audited Consolidated Financial Statements for 2024
 - Explanation of difference in profit after corporate income tax in Audited Separate Financial Statements and Audited Consolidated Financial Statements in 2024
3. This information was published on the website of Saigon Telecommunication Technology Joint Stock Company www.saigontel.vn under the Shareholder Relations section on March 31, 2025.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents:

- Official letter announcing Financial statements
- Audited Separate and Consolidated Financial Statements 2024 with attached explanatory notes.

Company representative
Authorized Person to Disclose Information *HL*



TỔNG GIÁM ĐỐC
Nguyễn Cẩm Phương

No.: 35/2025/CV-SGT
 Re: Explanation of Profit in the 2024
 Audited Financial Statements

Ho Chi Minh City, March 31, 2025

To: - HOCHIMINH STOCK EXCHANGE
 - STATE SECURITIES COMMISSION

Pursuant to:

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;
- The Separate and Consolidated Financial Statements for the fourth quarter of 2024 of Saigon Telecommunication & Technologies Corporation (stock code "SGT"), disclosed on January 26, 2025;
- The Separate and Consolidated Financial Statements for 2023 of Saigon Telecommunication & Technologies Corporation (stock code "SGT"), audited by Moore Aisc Auditing and Informatics Services Company Limited ("MOORE AISC"), disclosed on March 28, 2024;
- The Separate and Consolidated Financial Statements for 2024 of Saigon Telecommunication & Technologies Corporation (stock code "SGT"), audited by Moore Aisc Auditing and Informatics Services Company Limited ("MOORE AISC"), disclosed on March 31, 2025.

Saigon Telecommunication & Technologies Corporation (stock code "SGT") would like to provide the following explanation:

1. Explanation of the change in profit after corporate tax in the Statement of Profit or Loss for the 2024 audited reporting period compared to 2023, with a variation of 10% or more

➤ **In the Separate Financial Statements:**

Unit: VND					
No.	Items	Audited Separate Financial Statements 2024	Audited Separate Financial Statements 2023	Change	% Change
		(1)	(2)	(3)=(1)-(2)	(4)=(3)/(2)
1.	Revenue from goods sold and services rendered	1.040.909.700.560	457.054.389.480	583.855.311.080	128%
2.	Deductions from revenue	-	-	-	
3.	Net revenue from goods sold and services rendered	1.040.909.700.560	457.054.389.480	583.855.311.080	128%
4.	Cost of goods sold	543.983.840.209	227.337.064.959	316.646.775.250	139%
5.	Gross profit from goods sold and services rendered	496.925.860.351	229.717.324.521	267.208.535.830	116%
6.	Finance income	42.169.349.166	10.544.683.735	31.624.665.431	300%
7.	Finance expenses	197.524.208.689	79.521.251.696	118.002.956.993	148%
	<i>Of which: Interest expenses</i>	150.419.820.820	71.791.521.746	78.628.299.074	110%
8.	Selling expenses	10.361.076.270	3.796.592.888	6.564.483.382	173%
9.	General and administrative expenses	118.786.488.832	96.725.930.529	22.060.558.303	23%
10.	Profit from operating activities	212.423.435.726	60.218.233.143	152.205.202.583	253%
11.	Other income	2.018.582.770	2.598.286.404	(579.703.634)	-22%
12.	Other expenses	1.889.144.275	936.415.098	952.729.177	102%
13.	Other profit	129.438.495	1.661.871.306	(1.532.432.811)	-92%
14.	Total accounting profit before tax	212.552.874.221	61.880.104.449	150.672.769.772	243%
15.	Current corporate tax expenses	85.353.895.613	33.225.728.094	52.128.167.519	157%
16.	Deferred corporate tax (income)/expenses	(765.592.089)	(765.592.089)	-	
17.	Profit after corporate tax	127.964.570.697	29.419.968.444	98.544.602.253	335%

Explanation for the increase in profit after corporate tax in 2024 by VND 98,5 billion, equivalent to a 335% increase compared to 2023:

- The increase was primarily driven by the real estate transfer activities at Dai Dong – Hoan Son Industrial Park, Bac Ninh Province, conducted by the Bac Ninh Branch. In 2024, the legal procedures for Phase 2 implementation were completed, enabling revenue recognition. This resulted in a revenue increase of VND 583,8 billion (up 128% year-on-year) and a gross profit increase of VND 267,2 billion (up 116% year-on-year). The performance underscores the strong revenue and profit potential of this business segment in 2025.



- In addition, financial income increased by VND 31,6 billion (up 300% year-on-year), mainly attributable to profit-sharing from investment cooperation at the parent company and interest income from deposits and lending activities at both the parent company and the Bac Ninh Branch.

As a result, profit before tax increased by VND 150,6 billion (243%), and profit after corporate tax increased by VND 98,5 billion (335%) compared to 2023.

➤ **In the Consolidated Financial Statements:**

Unit: VND					
No.	Items	Audited Consolidated Financial Statements 2024 (1)	Audited Consolidated Financial Statements 2023 (2)	Change (3)=(1)-(2)	% Change (4)=(3)/(2)
1.	Revenue from goods sold and services rendered	1.844.054.837.683	1.309.759.343.058	534.295.494.625	41%
2.	Deductions from revenue	-	-	-	
3.	Net revenue from goods sold and services rendered	1.844.054.837.683	1.309.759.343.058	534.295.494.625	41%
4.	Cost of goods sold	1.336.052.905.933	1.050.759.212.897	285.293.693.036	27%
5.	Gross profit from goods sold and services rendered	508.001.931.750	259.000.130.161	249.001.801.589	96%
6.	Finance income	54.363.045.037	23.555.005.251	30.808.039.786	131%
7.	Finance expenses	174.990.844.916	91.861.265.361	83.129.579.555	90%
	<i>Of which: Interest expenses</i>	159.204.600.513	86.451.685.310	72.752.915.203	84%
8.	Share of profit/(loss) of associates and joint ventures	6.110.976.304	6.825.155.529	(714.179.225)	-10%
9.	Selling expenses	10.049.280.112	4.382.262.485	5.667.017.627	129%
10.	General and administrative expenses	159.473.217.701	116.511.363.375	42.961.854.326	37%
11.	Profit from operating activities	223.962.610.362	76.625.399.720	147.337.210.642	192%
12.	Other income	3.281.389.454	2.728.599.407	552.790.047	20%
13.	Other expenses	7.586.823.585	1.328.579.439	6.258.244.146	471%
14.	Other profit	(4.305.434.131)	1.400.019.968	(5.705.454.099)	
15.	Total accounting profit before tax	219.657.176.231	78.025.419.688	141.631.756.543	182%
16.	Current corporate tax expenses	86.998.219.426	35.524.483.393	51.473.736.033	145%
17.	Deferred corporate tax (income)/expenses	5.157.518.269	(309.109.953)	5.466.628.222	198%
18.	Profit after corporate tax	127.501.438.536	42.810.046.248	84.691.392.288	198%

The reasons explained in the Separate Financial Statements as mentioned above also serve as the basis for the changes in profit presented in the Consolidated Financial Statements for 2024:

- Revenue in 2024 increased by VND 534,2 billion, equivalent to a 41% rise, while gross profit increased by VND 249 billion, equivalent to a 96% rise compared to 2023.
- Profit before tax in 2024 increased by VND 141,6 billion (up 182%), and profit after corporate tax increased by VND 84,6 billion (up 198%) compared to 2023.

2. Explanation for the change in profit after corporate tax in the Separate and Consolidated Financial Statements for 2024 before and after audit of 5% or more

Pursuant to *Circular No. 96/2020/TT-BTC dated November 16, 2020*, as the changes in profit after corporate tax before and after audit in both the Separate and Consolidated Financial Statements for 2024 are less than 5%, the Company is not required to provide an explanation.

Respectfully,

SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION

GENERAL DIRECTOR *oht*



Nguyễn Cẩm Phương

CÔNG TY CỔ PHẦN CÔNG NGHỆ THÔNG TIN SÀI GÒN

A Lô 46, Công viên phần mềm Quang Trung M (028) 3715 9909
P. Tân Chánh Hiệp, Q.12, TP.HCM F (028) 5437 1074

VPĐD Miền Nam
12 Phạm Đình Toái,
P.6, Q.3, TP.HCM

VPĐD Miền Bắc
193 Trích Sài,
P.Đầu, Q.Tây Hồ, TP.Hà Nội

Chi nhánh Bắc Ninh
KCN Đại Đồng - Hoàn Sơn,
Huyện Tiên Du, Tỉnh Bắc Ninh